

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
WARGRAVE WITH KNOWL HILL PCC**

WoodWhite Accountants Limited
Unit 4, City Limits
Danehill
Reading
RG6 4UP

WARGRAVE WITH KNOWL HILL PCC

**Contents of the Financial Statements
for the year ended 31 December 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 21
Detailed Statement of Financial Activities	22 to 23

WARGRAVE WITH KNOWL HILL PCC

**Report of the Trustees
for the year ended 31 December 2023**

The Parochial Church Council

Is constituted according to The PCC (Powers) Measure 1956, and The Church Representation Rules (Amendment) Resolution 2009 as authorised by the Synodical Government Measure 1969. Its financial operation is in accordance with the Church Accounting Regulations 2006, which define the relationship to the requirements of the Charities Act. It is Registered Charity No 1129390.

It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the two Churches, Mission Hall and associated buildings.

WARGRAVE WITH KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2023

Objectives and activities

Membership and Committees

MEMBERSHIP

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent.

Incumbent: The Revd. Canon John Cook

Associate Minister: The Revd. Steve Turville

Curate: The Revd. Richard Eves

After the Annual Meeting on 16 April 2023, the following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

Churchwardens:

W Mrs Susan Witney

W Dr M Puddy

Representatives on the Deanery Synod

W Mr Michael Buckland (i/c Stewarding)

W Mrs Christine Walker

W Mrs Karen Lloyd

Elected Lay Members of the PCC

W Mr Robert Austen MBE

K Mrs Lesley Bell

W Mrs Rosie Creedon

W Mrs Hannah Hobden Da Silva

W Mr Jubi Da Silva Filho

W Mr Andy Ferguson

K Mrs Valda Hadden

K Mrs Karen Larkins (resigned 23 January 2024)

W Ms Lesley Turville

W Mrs Nicole Uniacke

W Mrs Sarah Whiteside

W Mrs Sheila Williams (Secretary)

W Mrs Jane Wills (Treasurer)

Co-opted Members of the PCC

none

At the Annual Parochial Church Council meeting, Mr Andrew Imlay, Mrs Helen Gradon, Mrs Sue Griffiths and Mr Peter Mayes resigned from the PCC.

COMMITTEES

Administration of the Parish continued to be focused through 8 CoG (Callings of God) Ministry Areas. These CoGs are:-

- Gathering" - Focusing on our time together to learn from God's word, pray and worship.
- Nurturing" - Helping people to develop their faith.
- Caring" - Helping people through life events - Weddings, Baptisms and Funerals, as well as home and hospital visits and community service.
- Celebrating" - Not only in our weekly worship but in our fellowship and social events together.
- Reaching" - All about making connections with the community.
- Supporting" - All admin and resource areas of our functioning Church.

WARGRAVE WITH KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2023

- Stewarding" - Caring for our Church buildings, graveyards and land, with a view to sustainability.
- Communicating" - Activities, events and news within our Church and with our wider community.

Achievement and performance

Review of the Year 2023

Curates - The Revd. Richard Eves continued his role serving as Curate to the Parish.

Church Membership - During 2023 APCM the Electoral Roll was revised As at the end of 2023 the number on the Electoral Roll was 247: 227 from Wargrave and 20 from Knowl Hill. The usual Sunday attendance is around 100 adults and 15 children in Wargrave, and 15 adults in Knowl Hill / Warren Row.

The PCC met 6 times during the year with an average attendance of 77%. Committees, Ministry & CoGs Teams met between meetings, and reports of their activities were received by the full PCC for their recommendations to be discussed and acted upon.

Much voluntary work on the buildings and grounds has kept costs to a minimum. The detached Churchyard extensions of both Churches are now being mostly maintained by additional support from their local communities, both financially and with volunteer labour.

The audio/visual system has continued to provide a very positive benefit in developing our services - enabling screen displays for hymns and information during services and the recording and filming of services and events.

Financial review

The year's Financial Accounts show that a surplus of £2,765 before fund transfers was recorded on unrestricted income and expenditure. The main decrease in comparison to 2022 came from legacies received in the prior year of almost £90,000 compared to no such receipts in the 2023 year. Stewardship and most other income sources were lower than last year although collection income was up compared to 2022. There was also a small rise in fee income relating to more weddings and funeral being held than in the past few years. Restricted income was down from £46,585 in 2022 to £24,005 in 2023 due mainly to the non-recurrence of donations in excess of £30,000 (including gift aid) towards the St Peters Restoration Fund which were received in 2022.

Unrestricted expenditure in the increased from £182,879 in 2022 to £193,872 in 2023 - an increase of 6%. The main increase in costs related to churchyard and cemetery maintenance (with work being done on the churchyard wall the cemetery memorial), and the rising costs of light, heat and insurance. Lower income levels resulted in lower mission giving as this is directly related to the level of unrestricted income net of parish share.

Restricted expenditure was much lower than in 2022, with the main cost being the pay-away of the Diocesan portion of statutory fees collected in the year and tree works on Mill Green. As a result of these movements, there was a net expenditure of around £3,160 on restricted funds. As a result restricted funds held at the year-end were £83,376 compared to £85,536 in 2022, whilst unrestricted reserves stood at £250,954 at the end of 2023 compared to £249,189 at the end of 2022.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

WARGRAVE WIT7H KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2023

Structure, governance and management

The Parish Health and Safety Policy continues to operate so that for all significant areas of activity, risk assessments are undertaken and monitored.

A Safeguarding Policy is in place, for work with children and young people and vulnerable adults as well.

A GDPR Policy and team is now also in place and working well delivering all the necessary elements of the new legislation.

St. Mary's continues to support several external causes with the Mission Ministry Team providing information, and coordinating prayer and financial support. Our main financial support was given to TearFund Earthquake Appeal this year as well as a couple of smaller donations to Wargrave Parish Trust . Support was also given to 2 congregation members undertaking evangelistic and training projects with Youth with a Mission and Wycliffe Bible Translators.

Mid-week activities flourish around the parish, with Home Groups meeting regularly for prayer, study and fellowship, some of which now meet in the Church Centre. A number of Courses and Talks have been arranged and been very well attended. Under the auspices of the CoG's Caring Team, a growing number of Services and provision of Holy Communion have been held at retirement homes and for the housebound.

The work of the CoG's Gathering Team and support volunteers has resulted in a positive increase in work among children and young people, enhancing the amount of contact with the children in the Parish.

The Knowl Hill Strategy Team has continued to build on working with the Village Association on social events and on making the Church an accessible place with special services, such as Village Praise on the first Sunday of every month providing a focus.

The reorganisation of the work pattern in the busy Parish Office continued to be successful. The Office has continued to function well, thanks to the work of Ros and Lucy, our Parish Administrators, and their team of supporters.

Jane Wills was re-appointed as Treasurer and continues to provide the PCC with regular accounts and valued reports.

The Parish Magazine continued to be well received. The longstanding editor, Bob Austen MBE, finally stood down at the end of the year after 15 years of dedicated service, and this has coincided with the launch of a new, more concise publication for 2024. The PCC and wider church family would like to thank Bob for all his hard work over the years, and wish him well with all the newly acquired spare time.

Peter Dart as Director of Music continues to plan and lead the musical worship of the main morning Services at St. Mary's and for additional festivals such as the Christmas Carol Service and the Concert in November. The singing group provides positive leading for our worship through their singing and instrumental participation.

The Parish Roadmap continues to act as the overall strategic plan with our vision for the church to be "A church at the heart of our community".

Reference and administrative details

Registered Charity number

1129390

Principal address

The Parish Office
Mill Green
Wargrave
Reading
Berkshire
RG10 8EU

Trustees

For trustees information please see Membership section above.

WARGRAVE WITH KNOWL HILL PCC

**Report of the Trustees
for the year ended 31 December 2023**

Reference and administrative details

Independent Examiner

Keith Westeran FCCA ACA
WoodWhite Accountants Limited
Unit 4, City Limits
Danehill
Reading
RG6 4UP

Approved by order of the board of trustees on 25 March 2024 and signed on its behalf by:

Rev Canon J Cook
Trustee

**Independent Examiner's Report to the Trustees of
Wargrave with Knowl Hill PCC**

Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Westeran FCCA ACA
Unit 4, City Limits
Danehill
Reading
RG6 4UP

Date: 25 March 2024

WARGRAVE WITH KNOWL HILL PCC

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
Income and endowments from						
Donations and legacies		164,150	12,588	-	176,738	314,685
Other trading activities	2	27,539	11,417	-	38,956	42,350
Investment income	3	<u>4,948</u>	<u>-</u>	<u>10,786</u>	<u>15,734</u>	<u>11,505</u>
Total		<u>196,637</u>	<u>24,005</u>	<u>10,786</u>	<u>231,428</u>	<u>368,540</u>
Expenditure on						
Raising funds		1,372	-	-	1,372	1,333
Church activities						
Church Activities		<u>192,500</u>	<u>27,165</u>	<u>10,786</u>	<u>230,451</u>	<u>210,559</u>
Total		<u>193,872</u>	<u>27,165</u>	<u>10,786</u>	<u>231,823</u>	<u>211,892</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	13	2,765 (1,000)	(3,160) 1,000	- -	(395) -	156,648 -
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>22,696</u>	<u>22,696</u>	<u>(32,111)</u>
Net movement in funds		1,765	(2,160)	22,696	22,301	124,537
Reconciliation of funds						
Total funds brought forward		<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>	<u>449,385</u>
Total funds carried forward		<u>250,954</u>	<u>83,376</u>	<u>261,893</u>	<u>596,223</u>	<u>573,922</u>

The notes form part of these financial statements

WARGRAVE WITH KNOWL HILL PCC

**Balance Sheet
31 December 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,167	1,591
Investments	8	<u>261,893</u>	<u>239,197</u>
		263,060	240,788
Current assets			
Debtors	9	11,765	9,800
Cash at bank		<u>353,194</u>	<u>356,613</u>
		364,959	366,413
Creditors			
Amounts falling due within one year	10	(31,796)	(33,279)
		<u>333,163</u>	<u>333,134</u>
Net current assets			
		<u>333,163</u>	<u>333,134</u>
Total assets less current liabilities		596,223	573,922
		<u>596,223</u>	<u>573,922</u>
NET ASSETS		<u>596,223</u>	<u>573,922</u>
Funds	13		
Unrestricted funds		250,954	249,189
Restricted funds		83,376	85,536
Endowment funds		<u>261,893</u>	<u>239,197</u>
Total funds		<u>596,223</u>	<u>573,922</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2024 and were signed on its behalf by:

J Cook
Trustee

J Wills
Trustee

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

Voluntary income and capital sources:-

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Other income:-

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2023.

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

Tangible fixed assets

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

1. Accounting policies - continued

Tangible fixed assets

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2023.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Value added tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

2. Other trading activities

	2023	2022
	£	£
Fundraising events	2,900	6,580
Income from room lettings	6,791	5,859
Parish Magazine	7,979	7,514
Fees	21,244	19,572
Sundry income	<u>42</u>	<u>2,825</u>
	<u>38,956</u>	<u>42,350</u>

3. Investment income

	2023	2022
	£	£
Dividends	10,786	10,726
Deposit account interest	<u>4,948</u>	<u>779</u>
	<u>15,734</u>	<u>11,505</u>

4. Trustees' remuneration and benefits

Payments to incumbent, PCC members and related parties

	2023	2022
	£	£
Payments in respect of services as a verger or AV operator	55	50
Reimbursed expenses paid to PCC members	7,385	7,570
Magazine production and other printing costs - paid to company connected to PCC member	196	715,

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

4. Trustees' remuneration and benefits - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. Staff costs

During the year the PCC employed two apart time parish administrators plus ad hoc support as required.

There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	2023 £	2022 £
Administration	16,338	14,764
Employers national insurance	0	0
Pension contributions	0	0
Total	<u>16,338</u>	<u>14,764</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments from				
Donations and legacies	278,142	36,543	-	314,685
Other trading activities	32,308	10,042	-	42,350
Investment income	<u>779</u>	<u>-</u>	<u>10,726</u>	<u>11,505</u>
Total	<u>311,229</u>	<u>46,585</u>	<u>10,726</u>	<u>368,540</u>
Expenditure on				
Raising funds	1,333	63-	-	1,333
Church activities				
Church Activities	<u>181,546</u>	<u>18,224</u>	<u>10,726</u>	<u>210,559</u>
Total	<u>182,879</u>	<u>18,287</u>	<u>10,726</u>	<u>211,892</u>
NET INCOME	128,350	28,298	-	156,648
Transfers between funds	(1,000)	1,000	-	-
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	<u>-</u>	<u>-</u>	<u>(32,111)</u>	<u>(32,111)</u>
Net movement in funds	127,350	29,298	(32,111)	124,537
Reconciliation of funds				
Total funds brought forward	121,839	56,238	271,308	449,385

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

6. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Total funds carried forward	<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>

7. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2023 and 31 December 2023	<u>6,245</u>
Depreciation	
At 1 January 2023	4,654
Charge for year	<u>424</u>
At 31 December 2023	<u>5,078</u>
Net book value	
At 31 December 2023	<u>1,167</u>
At 31 December 2022	<u>1,591</u>

8. Fixed asset investments

Investments consist of the following:

	Valuation at 31 December 2023	Valuation at 31 December 2022	Unrealised gain/(loss for year)
In the CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	257,746	235,404	22,342
COIF share - 209 shares	4,147	3,793	354
Total investment at valuation	<u>261,893</u>	<u>239,197</u>	<u>22,696</u>

Endowments

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units inCBF Investment Fund	Application of income from trustsrestricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch
Gurowska trust	8956	For the provision of a curate in Crazies Hill
Old churchyard	388	For the upkeep of the old churchyard
New cemetery	211	For the upkeep of the chalk-pit cemetery
Chancel repair fund	96	For chancel repairs
Sansom / Sharp legacies	768	For the repair and upkeep of the church

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

8. Fixed asset investments - continued

The Whiting trust is represented by 114 shares in the Charities Official Investment Fund. In the trust document one half of the income may be applied to support the choir and one half applied to chancel repairs.

The LC Wigneys charity at St Peter's is represented by 95 shares in the Charities Official Investment Fund. The income can be used for the work of the Church of England at Knowl Hill.

Other investments

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as follows:

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units inCBF Investment Fund	Market value 31 December 2023
	£	£
Hare Hatch - mission room:	554	12,543
St John's Cottage:	1,850	41,820
Bond bequest:	208	4,702
Hare Hatch - Young's benefaction:	3,258	73,648

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units inCBF Investment Fund	Market value 31 December 2023
	£	£
Woodclyffe Almshouses	3,519	79,548
Woodclyffe Hostel	1,782	40,283
Crazies Hill Hall	3,279	74,123

9. Debtors: amounts falling due within one year

	2023	2022
	£	£
Income tax recoverable	4,922	3,201
Other debtors	2,306	2,787
Prepayments and accrued income	<u>4,537</u>	<u>3,812</u>
	<u>11,765</u>	<u>9,800</u>

Debtors all relate to unrestricted funds except for an amount of £1,002 income tax recoverable (2022 - £358) in respect of donations for restricted funds.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>31,796</u>	<u>33,279</u>

Included in other creditors are short term loans of £nil (2022- £10,000) at the end of 2023 represent no (2022:2) equal loans of £5,000 made i by members of the congregation and the PCC to assist in the funding of the final stages of the 21C project in the construction of the St Mary's Church Centre.

11. Loans

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>10,000</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total funds	2022 Total funds
	£	£	£	£	£
Fixed assets	-	1,167	-	1,167	1,591
Investments	-	-	261,893	261,893	239,197
Current assets	282,750	82,209	-	364,959	366,413
Current liabilities	<u>(31,796)</u>	<u>-</u>	<u>-</u>	<u>(31,796)</u>	<u>(33,279)</u>
	<u>250,954</u>	<u>83,376</u>	<u>261,893</u>	<u>596,223</u>	<u>573,922</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

13. Movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	249,189	2,765	(1,000)	250,954
Restricted funds				
Youth Work	822	592	-	1,414
Churchyard and chalkpit maintenance	9,327	(1,728)	1,000	8,599
Mill Green upkeep				
Church restoration - St Peter's	6,066	(1,981)	-	4,085
Organ - restricted	68,551	(3)	-	68,548
St Peter's Churchyard restricted fund	70	-	-	70
	<u>700</u>	<u>(40)</u>	<u>-</u>	<u>660</u>
	85,536	(3,160)	1,000	83,376
Endowment funds				
Hare Hatch - Young's Trust				
Gurwoska Trust	20,295	1,926	-	22,221
Old Churchyard	184,905	17,548	-	202,453
New Cemetery	8,011	760	-	8,771
Chancel Repair Fund	4,356	414	-	4,770
Whiting Trust	1,982	188	-	2,170
Sansom/Sharp Legacies	2,068	194	-	2,262
LC Wigneys Fund - St Peter's	15,856	1,505	-	17,361
	<u>1,724</u>	<u>161</u>	<u>-</u>	<u>1,885</u>
	<u>239,197</u>	<u>22,696</u>	<u>-</u>	<u>261,893</u>
TOTAL FUNDS	<u><u>573,922</u></u>	<u><u>22,301</u></u>	<u><u>-</u></u>	<u><u>596,223</u></u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	196,637	(193,872)	-	2,765
Restricted funds				
Youth Work	1,000	(408)	-	592
Churchyard and chalkpit maintenance	6,571	(8,299)	-	(1,728)
Mill Green upkeep				
	63	(2,044)	-	(1,981)
Church restoration - St Peter's				
	3,237	(3,240)	-	(3)
Diocesan fees				
	10,864	(10,864)	-	-
Special Collections	2,145	(2,145)	-	-
St Peter's Churchyard restricted fund	<u>125</u>	<u>(165)</u>	-	<u>(40)</u>
	24,005	(27,165)	-	(3,160)
Endowment funds				
Hare Hatch - Young's Trust				
	607	(607)	1,926	1,926
Gurwoska Trust				
	5,533	(5,533)	17,548	17,548
Old Churchyard	240	(240)	760	760
New Cemetery	130	(130)	414	414
Chancel Repair Fund	59	(59)	188	188
Whiting Trust	62	(62)	194	194
Sansom/Sharp Legacies	475	(475)	1,505	1,505
Hare Hatch - Mission room	342	(342)	-	-
St John's Cottage	1,144	(1,144)	-	-
Bond Bequest	129	(129)	-	-
Hare Hatch Young's Benefaction	2,013	(2,013)	-	-
LC Wigneys Fund - St Peter's	<u>52</u>	<u>(52)</u>	<u>161</u>	<u>161</u>
	<u>10,786</u>	<u>(10,786)</u>	<u>22,696</u>	<u>22,696</u>
TOTAL FUNDS	<u>231,428</u>	<u>(231,823)</u>	<u>22,696</u>	<u>22,301</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	121,839	128,350	(1,000)	249,189
Restricted funds				
Youth Work	986	(164)	-	822
Churchyard and chalkpit maintenance	9,946	(1,619)	1,000	9,327
Mill Green upkeep				
Church restoration - St Peter's	6,547	(481)	-	6,066
Organ - restricted	38,114	30,437	-	68,551
St Peter's Churchyard restricted fund	70	-	-	70
	<u>575</u>	<u>125</u>	<u>-</u>	<u>700</u>
	56,238	28,298	1,000	85,536
Endowment funds				
Hare Hatch - Young's Trust				
Gurwoska Trust	23,020	(2,725)	-	20,295
Old Churchyard	209,731	(24,826)	-	184,905
New Cemetery	9,086	(1,075)	-	8,011
Chancel Repair Fund	4,940	(584)	-	4,356
Whiting Trust	2,248	(266)	-	1,982
Sansom/Sharp Legacies	2,344	(2,129)	-	215
LC Wigneys Fund - St Peter's	17,985	(276)	-	17,709
	<u>1,954</u>	<u>(230)</u>	<u>-</u>	<u>1,724</u>
	<u>271,308</u>	<u>(32,111)</u>	<u>-</u>	<u>239,197</u>
TOTAL FUNDS	<u>449,385</u>	<u>124,537</u>	<u>-</u>	<u>573,922</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	311,229	(182,879)	-	128,350
Restricted funds				
Youth Work	-	(164)	-	(164)
Churchyard and chalkpit maintenance	2,196	(3,815)	-	(1,619)
Mill Green upkeep				
	63	(544)	-	(481)
Church restoration - St Peter's				
	33,366	(2,929)	-	30,437
Diocesan fees				
	10,042	(10,042)	-	-
Special Collections	63	(63)	-	-
St Peter's Churchyard restricted fund	125	-	-	125
Other Restricted repairs	<u>730</u>	<u>(730)</u>	<u>-</u>	<u>-</u>
	46,585	(18,287)	-	28,298
Endowment funds				
Hare Hatch - Young's Trust				
	604	(604)	(2,725)	(2,725)
Gurwoska Trust				
	5,503	(5,503)	(24,826)	(24,826)
Old Churchyard	238	(238)	(1,075)	(1,075)
New Cemetery	130	(130)	(584)	(584)
Chancel Repair Fund	59	(59)	(266)	(266)
Whiting Trust	62	(62)	(2,129)	(2,129)
Sansom/Sharp Legacies	472	(472)	(276)	(276)
Hare Hatch - Mission room	340	(340)	-	-
St John's Cottage	1,138	(1,138)	-	-
Bond Bequest	128	(128)	-	-
Hare Hatch Young's Benefaction	2,002	(2,002)	-	-
LC Wigneys Fund - St Peter's	<u>50</u>	<u>(50)</u>	<u>(230)</u>	<u>(230)</u>
	<u>10,726</u>	<u>(10,726)</u>	<u>(32,111)</u>	<u>(32,111)</u>
TOTAL FUNDS	<u>368,540</u>	<u>(211,892)</u>	<u>(32,111)</u>	<u>124,537</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	121,839	131,115	(2,000)	250,954
Restricted funds				
Youth Work	986	428	-	1,414
Churchyard and chalkpit maintenance	9,946	(3,347)	2,000	8,599
Mill Green upkeep				
Church restoration - St Peter's	6,547	(2,462)	-	4,085
Organ - restricted	38,114	30,434	-	68,548
St Peter's Churchyard restricted fund	70	-	-	70
	<u>575</u>	<u>85</u>	<u>-</u>	<u>660</u>
	56,238	25,138	2,000	83,376
Endowment funds				
Hare Hatch - Young's Trust				
Gurwoska Trust	23,020	(799)	-	22,221
Old Churchyard	209,731	(7,278)	-	202,453
New Cemetery	9,086	(315)	-	8,771
Chancel Repair Fund	4,940	(170)	-	4,770
Whiting Trust	2,248	(78)	-	2,170
Sansom/Sharp Legacies	2,344	(1,935)	-	409
LC Wigneys Fund - St Peter's	17,985	1,229	-	19,214
	<u>1,954</u>	<u>(69)</u>	<u>-</u>	<u>1,885</u>
	<u>271,308</u>	<u>(9,415)</u>	<u>-</u>	<u>261,893</u>
TOTAL FUNDS	<u>449,385</u>	<u>146,838</u>	<u>-</u>	<u>596,223</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2023

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	507,866	(376,751)	-	131,115
Restricted funds				
Youth Work	1,000	(572)	-	428
Churchyard and chalkpit maintenance	8,767	(12,114)	-	(3,347)
Mill Green upkeep				
Church restoration - St Peter's	126	(2,588)	-	(2,462)
Diocesan fees	36,603	(6,169)	-	30,434
Special Collections	20,906	(20,906)	-	-
St Peter's Churchyard restricted fund	2,208	(2,208)	-	-
Other Restricted repairs	250	(165)	-	85
	<u>730</u>	<u>(730)</u>	<u>-</u>	<u>-</u>
	70,590	(45,452)	-	25,138
Endowment funds				
Hare Hatch - Young's Trust				
Gurwoska Trust	1,211	(1,211)	(799)	(799)
Old Churchyard	11,036	(11,036)	(7,278)	(7,278)
New Cemetery	478	(478)	(315)	(315)
Chancel Repair Fund	260	(260)	(170)	(170)
Whiting Trust	118	(118)	(78)	(78)
Sansom/Sharp Legacies	124	(124)	(1,935)	(1,935)
Hare Hatch - Mission room	947	(947)	1,229	1,229
St John's Cottage	682	(682)	-	-
Bond Bequest	2,282	(2,282)	-	-
Hare Hatch Young's Benefaction	257	(257)	-	-
LC Wigneys Fund - St Peter's	4,015	(4,015)	-	-
	<u>102</u>	<u>(102)</u>	<u>(69)</u>	<u>(69)</u>
	<u>21,512</u>	<u>(21,512)</u>	<u>(9,415)</u>	<u>(9,415)</u>
TOTAL FUNDS	<u>599,968</u>	<u>(443,715)</u>	<u>(9,415)</u>	<u>146,838</u>

Designated funds

Included within the balance of general funds is an amount of £13,316 (2022 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	Net movement in funds		At 31/12/32 £
	At 1/1/23 £	£	
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9061
	<u>-----</u>	<u>-----</u>	<u>-----</u>

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

13. Movement in funds - continued

Designated funds

Included within the balance of general funds is an amount of £13,316 (2022 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	At 1/1/23	Net movement in funds	At 31/12/32
	£	£	£
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9,061
	13,316	-	13,316
	13,316	-	13,316

14. Related party disclosures

Unrestricted donations totalling £16,696 (2022 - £23,586) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

15. Mission of the church

Charitable giving comprise donations from general funds and special collections passed onto charities and other agencies.

	2023		2022
	£		£
Wycliffe Bible Translators	-		4,500
Yeldall Christian Centre	-		3,500
Faith Christian Group - Reading	-		2,500
TearFund	7,000		2,990
USPG Ukraine Fund	-		1,000
Youth with a Mission	-		500
Wargrave Parish Trust	300		150
A Rocha - EcoChurch	-		500
Element of payments relating to prior year Mission provision	(11,904)		(12,617)
Funds not awarded at year end	13,050		11,904
	8,446		14,927
Total	8,446		14,927

Special collections, specific fund raising & donations passed on in the year:-

	2023		2023
	£		£
Royal British Legion	63		63
Other - including funeral collections passed to funeral directors	2,082		-
	2,145		63
	2,145		63

In addition an amount including gift aid of £10,953 (2022 - £10,425) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the nominated mission worker.

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Planned giving	121,185	137,626
Collections	16,035	12,161
Donations	39,518	76,073
Legacies	-	88,825
	<u>176,738</u>	<u>314,685</u>
Other trading activities		
Fundraising events	2,900	6,580
Income from room lettings	6,791	5,859
Parish Magazine	7,979	7,514
Fees	21,244	19,572
Sundry income	42	2,825
	<u>38,956</u>	<u>42,350</u>
Investment income		
Dividends	10,786	10,726
Deposit account interest	4,948	779
	<u>15,734</u>	<u>11,505</u>
Total incoming resources	231,428	368,540
Expenditure		
Raising donations and legacies		
Fundraising activities	1,372	1,333
Church activities		
Wages and social security	16,338	14,764
Mission and charitable giving	10,591	14,990
Diocesan parish share	91,829	90,028
Clergy expenses, services, music	21,735	21,102
Fees paid to diocese	10,864	10,042
Parish Magazine	5,656	4,021
Church maintenance	10,753	16,162
Churchyard and cemetery costs	19,125	7,906
Mill Green maintenance	2,057	313
Hannen Room costs	928	996
Youth groups	408	164
Office expenses	10,916	6,983
Insurance	10,353	9,775
Light, heat and water	16,466	10,706
Health and safety	207	300
Flowers	481	563
Depreciation	424	424
	<u>229,131</u>	<u>209,239</u>
Support costs		

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	2023 £	2022 £
Support costs		
Governance costs		
Examiners fees	<u>1,320</u>	<u>1,320</u>
Total resources expended	<u>231,823</u>	<u>211,892</u>
Net (expenditure)/income	<u>(395)</u>	<u>156,648</u>