

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
WARGRAVE WITH KNOWL HILL PCC**

WoodWhite Accountants Limited
Unit 4, City Limits
Danehill
Reading
RG6 4UP

WARGRAVE WITH KNOWL HILL PCC

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for the year ended 31 December 2022**

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WARGRAVE WITH KNOWL HILL PCC

**Report of the Trustees
for the year ended 31 December 2022**

The Parochial Church Council

Is constituted according to The PCC (Powers) Measure 1956, and The Church Representation Rules (Amendment) Resolution 2009 as authorised by the Synodical Government Measure 1969. Its financial operation is in accordance with the Church Accounting Regulations 2006, which define the relationship to the requirements of the Charities Act. It is Registered Charity No 1129390.

It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the two Churches, Mission Hall and associated buildings.

WARGRAVE WITH KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2022

Objectives and activities

Membership and Committees

MEMBERSHIP

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent.

Incumbent: The Revd. Canon John Cook

Associate Minister: The Revd. Steve Turville

Curate: The Revd. Richard Eves

After the Annual Meeting on 24 April 2022, the following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

Churchwardens:

K Mrs Sandra Baker (deceased November 2022)

W Mrs Susan Whitney

W Dr M Puddy (i/c Communicating and Supporting)

Representatives on the Deanery Synod

W Mrs Sue Griffiths

W Mrs Christine Walker

W Mrs Sheila Williams (Secretary)

Elected Lay Members of the PCC

W Mr Mike Buckland (i/c Stewarding)

W Mrs Helen Gradon

W Mrs Rosie Creedon (i/c Gathering)

W Mr Andy Ferguson

K Mrs Karen Larkins

W Ms Karen Lloyd

W Mrs Jane Wills (Treasurer)

W Mr Jubi Da Silva

W Mr Robert Austen

W Mrs Lesley Turville

W Mr Andrew Imlay

Co-opted Members of the PCC

W Mrs Nicola Uniacke

The following individuals have been co-opted to serve on the PCC since the year end but before the signing of this report:

W Mrs Sarah Whiteside

K Mrs Valda Hadden

K Mrs Lesley Bell

Mrs Lesley Bell has also agreed to act as 'churchwarden' for Knowl Hill following the death of Mrs Sandra Baker until we can formally appoint a new Churchwarden at the next Annual Parish Meeting.

At the Annual Parochial Church Council meeting, Mr Doug Clark and Mr Peter Mayes resigned from the PCC.

COMMITTEES

Administration of the Parish continued to be focused through 8 CoG (Callings of God) Ministry Areas in These CoGs are:-

- Gathering - Focusing on our time together to learn from God's word, pray and worship.
- Nurturing - Helping people to develop their faith.
- Caring - Helping people through life events - Weddings, Baptisms and Funerals, as well as home and hospital visits and community service.
- Celebrating - Not only in our weekly worship but in our fellowship and social events together.
- Reaching - All about making connections with the community.
- Supporting - All admin and resource areas of our functioning Church.

WARGRAVE WITH KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2022

- Stewarding - Caring for our Church buildings, graveyards and land, with a view to sustainability.
- Communicating - Activities, events and news within our Church and with our wider community.

The Mission Team, supporting out of Parish and overseas Mission, and the Eco-Church Team are both still standalone teams.

Achievement and performance

Review of the Year 2022

Curates - The Revd. Richard Eves continued his role serving as Curate to the Parish.

Church Membership - During 2022 APCM the Electoral Roll was revised. As at the end of 2022 the number on the Electoral Roll was 249: 229 from Wargrave and 20 from Knowl Hill. The usual Sunday attendance is still around 120 adults and 20 children in Wargrave, and 15 adults in Knowl Hill / Warren Row.

The PCC met 6 times during the year with an average attendance of 70%. Committees, Ministry & CoGs Teams met between meetings, and reports of their activities were received by the full PCC for their recommendations to be discussed and acted upon.

Much voluntary work on the buildings and grounds has kept costs to a minimum. The detached Churchyard extensions of both Churches are now being mostly maintained by additional support from their local communities, both financially and with volunteer labour.

The audio/visual system has continued to provide a very positive benefit in developing our services - enabling screen displays for hymns and information during services and the recording and filming of services and events.

Financial review

The year's Financial Accounts show that a surplus of £128,350 before fund transfers was recorded on unrestricted income and expenditure. The main increase in comparison to 2021 came from legacies, with receipts in the year of £88,825 compared to £2,325 in 2021. Stewardship and most other income sources were ahead of prior year although collection income was down compared to 2021. There was also additional fee income relating to more weddings and funerals being held than in the past few years. Restricted income was up from £22,275 in 2021 to £46,585 in 2022 due mainly to donations in excess of £30,000 (including gift aid) towards the St Peters Restoration Fund and restricted fee income (relating to the portion of fees payable to the Diocese).

Unrestricted expenditure increased from £156,810 in 2021 to £182,879 in 2022 – an increase of 16.6%. The main increase in costs related to maintenance (with work being done on the churchyard wall and on energy efficient works such as the installation of LED lighting), and the rising costs of light, heat and insurance. Higher income levels also resulted in higher mission giving as this is directly related to the level of unrestricted income net of parish share.

Restricted expenditure was much lower than in 2021, with the main cost being the pay-away of the Diocesan portion of statutory fees collected in the year. As a result of these movements, there was a net income of around £28,298 on restricted funds. As a result restricted funds held at the year-end were £85,536 compared to £56,238 in 2021, whilst unrestricted reserves stood at £249,189 at the end of 2022 compared to £121,839 at the end of 2021.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

WARGRAVE WITH KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2022

Structure, governance and management

The Parish Health and Safety Policy continues to operate so that for all significant areas of activity, risk assessments are undertaken and monitored.

A Safeguarding Policy is in place, for work with children and young people and vulnerable adults as well.

A GDPR Policy and team is now also in place and working well delivering all the necessary elements of the new legislation.

St. Mary's continues to support several external causes with the Mission Action Group providing information, and coordinating prayer and financial support. Tearfund, Yeldall Christian Ministries, and Faith Christian Group and are the most notable causes. Support was also given to 2 congregation members undertaking evangelistic and training projects with Youth with a Mission and Wycliffe Bible Translators.

Mid-week activities flourish around the parish, with Home Groups meeting regularly for prayer, study and fellowship, some of which now meet in the new Church Centre. A number of Courses and Talks have been arranged and been very well attended.. Under the auspices of the CoG's Caring Team, a growing number of Service and Holy Communion have been held at retirement homes and for the housebound.

The work of our curate, Richard Eves, has meant that we have higher attendance at Sunday Club, greatly assisted by other willing leaders. We have used the Bible and good materials to importantly help youngsters engage with the Lord Jesus, the Christian faith and questions of identity (which is so relevant at the moment).

The Knowl Hill Strategy Team under the leadership of the Churchwarden has continued to build on working with the Village Association on social events and on making the Church an accessible place with special services, such as Village Praise on the first Sunday of every month providing a focus. It was a great shock to us all when Sandra Baker, our much-loved Churchwarden died. She, above all, been the key person in the development and strategy for St Peter's Knowl Hill. We have received significant gifts and legacies for St Peter's which will help us to go ahead with the project in the next few years.

The Parish Office has become a vital hub for the life of our churches across the whole parish. We owe so much to Lucy Bowley and Ros Lane-Heath for all they do.

Jane Wills was re-appointed as Treasurer and continues to provide the PCC with regular accounts and valued reports.

The Parish Magazine in full colour, along with its availability on the Website, continues to be mostly well received and continues to bring in a profit.

Peter Dart as Director of Music continues to plan and lead the musical worship of the main morning Services at St. Mary's and for additional festivals such as the Christmas Carol Service – as we leave Covid behind, there is much still to be established. The singing group provides positive leading for our worship through their singing and instrumental participation.

The Parish Roadmap which was established in 2009 continues to act as the overall strategic plan under a new vision for the church to be "A church at the heart of our community" and the Parish CoG's Teams are undertaking to carry out a number of fresh initiatives.

Reference and administrative details

Registered Charity number

1129390

Principal address

The Parish Office
Mill Green
Station Road
Wargrave
Reading
Berkshire
RG10 8EU

Trustees

For trustees information please see Membership section above.

WARGRAVE WITH KNOWL HILL PCC

**Report of the Trustees
for the year ended 31 December 2022**

Reference and administrative details

Independent Examiner
Keith Westran FCCA ACA
Unit 4, City Limits
Danehill
Reading
RG6 4UP

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev J Cook - Trustee

**Independent Examiner's Report to the Trustees of
Wargrave with Knowl Hill PCC**

Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Westran FCCA ACA
Unit 4, City Limits
Danehill
Reading
RG6 4UP

Date:

WARGRAVE WITH KNOWL HILL PCC

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Income and endowments from						
Donations and legacies		278,142	36,543	-	314,685	160,998
Other trading activities	2	32,308	10,042	-	42,350	32,512
Investment income	3	779	-	10,726	11,505	10,495
Total		<u>311,229</u>	<u>46,585</u>	<u>10,726</u>	<u>368,540</u>	<u>204,005</u>
Expenditure on						
Raising funds		1,333	63	-	1,396	890
Church activities						
Church Activities		<u>181,546</u>	<u>18,224</u>	<u>10,726</u>	<u>210,496</u>	<u>185,300</u>
Total		<u>182,879</u>	<u>18,287</u>	<u>10,726</u>	<u>211,892</u>	<u>186,190</u>
NET INCOME						
Transfers between funds	13	128,350	28,298	-	156,648	17,815
Other recognised gains/(losses)		(1,000)	1,000	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	(32,111)	(32,111)	33,950
Net movement in funds		127,350	29,298	(32,111)	124,537	51,765
Reconciliation of funds						
Total funds brought forward		121,839	56,238	271,308	449,385	397,620
Total funds carried forward		<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>	<u>449,385</u>

The notes form part of these financial statements

WARGRAVE WITH KNOWL HILL PCC

**Balance Sheet
31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	1,591	2,015
Investments	8	<u>239,197</u>	<u>271,308</u>
		240,788	273,323
Current assets			
Debtors	9	9,800	24,851
Cash at bank		<u>356,613</u>	<u>217,583</u>
		366,413	242,434
Creditors			
Amounts falling due within one year	10	(33,279)	(66,372)
		<u>333,134</u>	<u>176,062</u>
Net current assets			
		<u>573,922</u>	<u>449,385</u>
Total assets less current liabilities			
		<u>573,922</u>	<u>449,385</u>
NET ASSETS			
		<u>573,922</u>	<u>449,385</u>
Funds			
	13		
Unrestricted funds		249,189	121,839
Restricted funds		85,536	56,238
Endowment funds		<u>239,197</u>	<u>271,308</u>
Total funds		<u>573,922</u>	<u>449,385</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Cook - Trustee

.....
J Wills - Trustee

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

Voluntary income and capital sources:-

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Other income:-

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2022.

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

Tangible fixed assets

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2022

1. Accounting policies - continued

Tangible fixed assets

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2022.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Value added tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

2. Other trading activities

	2022	2021
	£	£
Fundraising events	6,580	2,489
Income from room lettings	5,859	2,218
Parish Magazine	7,514	6,834
Fees	19,572	17,922
Sundry income	<u>2,825</u>	<u>3,049</u>
	<u>42,350</u>	<u>32,512</u>

3. Investment income

	2022	2021
	£	£
Dividends	10,726	10,375
Deposit account interest	<u>779</u>	<u>120</u>
	<u>11,505</u>	<u>10,495</u>

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

4. Trustees' remuneration and benefits

Payments to incumbent, PCC members and related parties

	2022	2021
	£	£
Payments in respect of services as a verger or AV operator	50	0
Reimbursed expenses paid to PCC members	7,570	8,512
 Magazine production and other printing costs - paid to company connected to PCC member	 715	 7,198

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. Staff costs

During the year the PCC employed two apart time parish administrators plus ad hoc support as required.

There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	2022	2021
	£	£
Administration	14,764	11,875
Organist	0	0
Employers national insurance	0	0
Pension contributions	0	0
 Total	 14,764	 11,875
	=====	-----

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2022

6. Comparatives for the statement of financial activities	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments from				
Donations and legacies	147,224	13,774	-	160,998
Other trading activities	24,011	8,501	-	32,512
Investment income	<u>120</u>	<u>-</u>	<u>10,375</u>	<u>10,495</u>
Total	<u>171,355</u>	<u>22,275</u>	<u>10,375</u>	<u>204,005</u>
Expenditure on				
Raising funds	890	-	-	890
Church activities				
Church Activities	<u>156,810</u>	<u>18,115</u>	<u>10,375</u>	<u>185,300</u>
Total	<u>157,700</u>	<u>18,115</u>	<u>10,375</u>	<u>186,190</u>
NET INCOME	13,655	4,160	-	17,815
Transfers between funds	(1,000)	1,000	-	-
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	<u>-</u>	<u>-</u>	<u>33,950</u>	<u>33,950</u>
Net movement in funds	12,655	5,160	33,950	51,765
Reconciliation of funds				
Total funds brought forward	<u>109,184</u>	<u>51,078</u>	<u>237,358</u>	<u>397,620</u>
Total funds carried forward	<u>121,839</u>	<u>56,238</u>	<u>271,308</u>	<u>449,385</u>
7. Tangible fixed assets				Plant and machinery £
Cost				
At 1 January 2022 and 31 December 2022				<u>6,245</u>
Depreciation				
At 1 January 2022				4,230
Charge for year				<u>424</u>
At 31 December 2022				<u>4,654</u>
Net book value				
At 31 December 2022				<u>1,591</u>
At 31 December 2021				<u>2,015</u>

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

8. Fixed asset investments

Investments consist of the following:

	Valuation at 31 December 2022	Valuation at 31 December 2021	Unrealised gain/(loss for year)
In the CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	235,404	267,010	(31,6096)
COIF share - 209 shares	3,793	4,298	(505)
	-----	-----	-----
Total investment at valuation	239,197	271,308	(32,111)
	=====	=====	=====

Endowments

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units inCBF Investment Fund	Application of income from trustsrestricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch
Gurowska trust	8956	For the provision of a curate in Crazies Hill
Old churchyard	388	For the upkeep of the old churchyard
		For the upkeep of the chalk-pit
New cemetery	211	cemetery
Chancel repair fund	96	For chancel repairs
		For the repair and upkeep of the
Sansom / Sharp legacies	768	church

The Whiting trust is represented by 114 shares in the Charities Official Investment Fund. In the trust document one half of the income may be applied to support the choir and one half applied to chancel repairs.

The LC Wigneys charity at St Peter's is represented by 95 shares in the Charities Official Investment Fund. The income can be used for the work of the Church of England at Knowl Hill.

Other investments

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as follows:

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units inCBF Investment Fund	Market value 31 December 2022
	£	£
Hare Hatch - mission room:	554	11,438
St John's Cottage:	1,850	38,195

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

8. Fixed asset investments - continued

Bond bequest:	208	4,294
Hare Hatch - Young's benefaction:	3,258	67,264

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units inCBF Investment Fund £	Market value 31 December 2022 £
Woodclyffe Almshouses	3,519	77,653
Woodclyffe Hostel	1,782	36,791
Crazies Hill Hall	3,279	67,898

9. Debtors: amounts falling due within one year

	2022 £	2021 £
Income tax recoverable	3,201	15,765
Other debtors	2,787	5,752
Prepayments and accrued income	<u>3,812</u>	<u>3,334</u>
	<u>9,800</u>	<u>24,851</u>

Debtors all relate to unrestricted funds except for an amount of £358 income tax recoverable (2021 - £nil) in respect of donations for restricted funds.

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>33,279</u>	<u>66,372</u>

Included in other creditors are short term loans of £10,000 (2021- £45,000) at the end of 2022 represent 2 (2021:9) equal loans of £5,000 made by members of the congregation and the PCC to assist in the funding of the final stages of the 21C project in the construction of the St Mary's Church Centre.

These loans are repayable on demand, and are interest free, with final redemption being guaranteed as being no later than the end of 2022. At the year end two loans remained repayable. One was repaid shortly after the year end..

11. Loans

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	<u>10,000</u>	<u>45,000</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2022

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total funds	2021 Total funds
	£	£	£	£	£
Fixed assets	-	1,591	-	1,591	2,015
Investments	-	-	239,197	239,197	271,308
Current assets	282,468	83,945	-	366,413	242,434
Current liabilities	(33,279)	-	-	(33,279)	(66,372)
	<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>	<u>449,385</u>

13. Movement in funds

	At 1/1/22	Net movement in funds	Transfers between funds	At 31/12/22
	£	£	£	£
Unrestricted funds				
General fund	121,839	128,350	(1,000)	249,189
Restricted funds				
Youth Work	986	(164)	-	822
Churchyard and chalkpit maintenance	9,946	(1,619)	1,000	9,327
Mill Green upkeep				
	6,547	(481)	-	6,066
Church restoration - St Peter's				
	38,114	30,437	-	68,551
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	<u>575</u>	<u>125</u>	<u>-</u>	<u>700</u>
	56,238	28,298	1,000	85,536
Endowment funds				
Hare Hatch - Young's Trust				
	23,020	(2,725)	-	20,295
Gurwoska Trust				
	209,731	(24,826)	-	184,905
Old Churchyard	9,086	(1,075)	-	8,011
New Cemetery	4,940	(584)	-	4,356
Chancel Repair Fund	2,248	(266)	-	1,982
Whiting Trust	2,344	(2,129)	-	215
Sansom/Sharp Legacies	17,985	(276)	-	17,709
LC Wigneys Fund - St Peter's	<u>1,954</u>	<u>(230)</u>	<u>-</u>	<u>1,724</u>
	<u>271,308</u>	<u>(32,111)</u>	<u>-</u>	<u>239,197</u>
TOTAL FUNDS	<u>449,385</u>	<u>124,537</u>	<u>-</u>	<u>573,922</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	311,229	(182,879)	-	128,350
Restricted funds				
Youth Work	-	(164)	-	(164)
Churchyard and chalkpit maintenance	2,196	(3,815)	-	(1,619)
Mill Green upkeep				
	63	(544)	-	(481)
Church restoration - St Peter's				
	33,366	(2,929)	-	30,437
Diocesan fees				
	10,042	(10,042)	-	-
Special Collections	63	(63)	-	-
St Peter's Churchyard restricted fund	125	-	-	125
Other Restricted repairs	<u>730</u>	<u>(730)</u>	<u>-</u>	<u>-</u>
	46,585	(18,287)	-	28,298
Endowment funds				
Hare Hatch - Young's Trust				
	604	(604)	(2,725)	(2,725)
Gurwoska Trust				
	5,503	(5,503)	(24,826)	(24,826)
Old Churchyard	238	(238)	(1,075)	(1,075)
New Cemetery	130	(130)	(584)	(584)
Chancel Repair Fund	59	(59)	(266)	(266)
Whiting Trust	62	(62)	(2,129)	(2,129)
Sansom/Sharp Legacies	472	(472)	(276)	(276)
Hare Hatch - Mission room	340	(340)	-	-
St John's Cottage	1,138	(1,138)	-	-
Bond Bequest	128	(128)	-	-
Hare Hatch Young's Benefaction	2,002	(2,002)	-	-
LC Wigneys Fund - St Peter's	<u>50</u>	<u>(50)</u>	<u>(230)</u>	<u>(230)</u>
	<u>10,726</u>	<u>(10,726)</u>	<u>(32,111)</u>	<u>(32,111)</u>
TOTAL FUNDS	<u>368,540</u>	<u>(211,892)</u>	<u>(32,111)</u>	<u>124,537</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	109,184	13,655	(1,000)	121,839
Restricted funds				
Youth Work	235	751	-	986
Churchyard and chalkpit maintenance	5,361	3,585	1,000	9,946
Mill Green upkeep				
Church restoration - St Peter's	7,217	(670)	-	6,547
Organ - restricted	37,720	394	-	38,114
St Peter's Churchyard restricted fund	70	-	-	70
	<u>475</u>	<u>100</u>	<u>-</u>	<u>575</u>
	51,078	4,160	1,000	56,238
Endowment funds				
Hare Hatch - Young's Trust				
Gurwoska Trust	20,139	2,881	-	23,020
Old Churchyard	183,483	26,248	-	209,731
New Cemetery	7,949	1,137	-	9,086
Chancel Repair Fund	4,322	618	-	4,940
Whiting Trust	1,967	281	-	2,248
Sansom/Sharp Legacies	2,053	291	-	2,344
LC Wigneys Fund - St Peter's	15,734	2,251	-	17,985
	<u>1,711</u>	<u>243</u>	<u>-</u>	<u>1,954</u>
	<u>237,358</u>	<u>33,950</u>	<u>-</u>	<u>271,308</u>
TOTAL FUNDS	<u>397,620</u>	<u>51,765</u>	<u>-</u>	<u>449,385</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	171,355	(157,700)	-	13,655
Restricted funds				
Youth Work	970	(219)	-	751
Churchyard and chalkpit maintenance	5,625	(2,040)	-	3,585
Mill Green upkeep				
Church restoration - St Peter's	113	(783)	-	(670)
Diocesan fees	938	(544)	-	394
Special Collections	8,501	(8,501)	-	-
St Peter's Churchyard restricted fund	5,308	(5,308)	-	-
Other Restricted repairs	100	-	-	100
	<u>720</u>	<u>(720)</u>	<u>-</u>	<u>-</u>
	22,275	(18,115)	-	4,160
Endowment funds				
Hare Hatch - Young's Trust				
Gurwoska Trust	584	(584)	2,881	2,881
Old Churchyard	5,323	(5,323)	26,248	26,248
New Cemetery	231	(231)	1,137	1,137
Chancel Repair Fund	125	(125)	618	618
Whiting Trust	57	(57)	281	281
Sansom/Sharp Legacies	60	(60)	291	291
Hare Hatch - Mission room	456	(456)	2,251	2,251
St John's Cottage	329	(329)	-	-
Bond Bequest	1,100	(1,100)	-	-
Hare Hatch Young's Benefaction	124	(124)	-	-
LC Wigneys Fund - St Peter's	1,936	(1,936)	-	-
	<u>50</u>	<u>(50)</u>	<u>243</u>	<u>243</u>
	<u>10,375</u>	<u>(10,375)</u>	<u>33,950</u>	<u>33,950</u>
TOTAL FUNDS	<u>204,005</u>	<u>(186,190)</u>	<u>33,950</u>	<u>51,765</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	109,184	142,005	(2,000)	249,189
Restricted funds				
Youth Work	235	587	-	822
Churchyard and chalkpit maintenance	5,361	1,966	2,000	9,327
Mill Green upkeep				
Church restoration - St Peter's	7,217	(1,151)	-	6,066
Organ - restricted	37,720	30,831	-	68,551
St Peter's Churchyard restricted fund	70	-	-	70
	<u>475</u>	<u>225</u>	<u>-</u>	<u>700</u>
	51,078	32,458	2,000	85,536
Endowment funds				
Hare Hatch - Young's Trust				
Gurwoska Trust	20,139	156	-	20,295
Old Churchyard	183,483	1,422	-	184,905
New Cemetery	7,949	62	-	8,011
Chancel Repair Fund	4,322	34	-	4,356
Whiting Trust	1,967	15	-	1,982
Sansom/Sharp Legacies	2,053	(1,838)	-	215
LC Wigneys Fund - St Peter's	15,734	1,975	-	17,709
	<u>1,711</u>	<u>13</u>	<u>-</u>	<u>1,724</u>
	<u>237,358</u>	<u>1,839</u>	<u>-</u>	<u>239,197</u>
TOTAL FUNDS	<u>397,620</u>	<u>176,302</u>	<u>-</u>	<u>573,922</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	482,584	(340,579)	-	142,005
Restricted funds				
Youth Work	970	(383)	-	587
Churchyard and chalkpit maintenance	7,821	(5,855)	-	1,966
Mill Green upkeep				
Church restoration - St Peter's	176	(1,327)	-	(1,151)
Diocesan fees	34,304	(3,473)	-	30,831
Special Collections	18,543	(18,543)	-	-
St Peter's Churchyard restricted fund	5,371	(5,371)	-	-
Other Restricted repairs	225	-	-	225
	<u>1,450</u>	<u>(1,450)</u>	<u>-</u>	<u>-</u>
	68,860	(36,402)	-	32,458
Endowment funds				
Hare Hatch - Young's Trust				
Gurwoska Trust	1,188	(1,188)	156	156
Old Churchyard	10,826	(10,826)	1,422	1,422
New Cemetery	469	(469)	62	62
Chancel Repair Fund	255	(255)	34	34
Whiting Trust	116	(116)	15	15
Sansom/Sharp Legacies	122	(122)	(1,838)	(1,838)
Hare Hatch - Mission room	928	(928)	1,975	1,975
St John's Cottage	669	(669)	-	-
Bond Bequest	2,238	(2,238)	-	-
Hare Hatch Young's Benefaction	252	(252)	-	-
LC Wigneys Fund - St Peter's	3,938	(3,938)	-	-
	<u>100</u>	<u>(100)</u>	<u>13</u>	<u>13</u>
	<u>21,101</u>	<u>(21,101)</u>	<u>1,839</u>	<u>1,839</u>
TOTAL FUNDS	<u>572,545</u>	<u>(398,082)</u>	<u>1,839</u>	<u>176,302</u>

Designated funds

Included within the balance of general funds is an amount of £13,316 (2021 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	Net movement in funds		
	At 1/1/22 £	£	At 31/12/22 £
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9,061
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WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

14. Related party disclosures

Unrestricted donations totalling £23,586 (2021 - £21,921) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

15. Mission of the church

Charitable giving comprise donations from general funds and special collections passed onto charities and other agencies.

	2022	2021
	£	£
Wycliffe Bible Translators	4,500	2,000
Yeldall Christian Centre	3,500	1,500
Faith Christian Group - Reading	2,500	1,500
TearFund	2,990	1,000
USPG Ukraine Fund	1,000	-
Youth with a Mission	500	-
Wargrave Parish Trust	150	150
A Rocha - EcoChurch	500	200
Element of payments relating to prior year Mission provision	(12,617)	(6,350)
Funds not awarded at year end	11,904	12,617
	-----	-----
Total	14,927	12,617
	=====	=====

Special collections, specific fund raising & donations passed on in the year:-

	2022	2021
	£	£
Royal British Legion	63	82
Other - including funeral collections passed to funeral directors	-	5,226
	-----	-----
	63	5,308
	=====	=====

In addition an amount including gift aid of £10,425 (2021 - £8,475) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the charity.

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Planned giving	137,626	124,536
Collections	12,161	13,344
Donations	76,073	20,793
Legacies	<u>88,825</u>	<u>2,325</u>
	314,685	160,998
Other trading activities		
Fundraising events	6,580	2,489
Income from room lettings	5,859	2,218
Parish Magazine	7,514	6,834
Fees	19,572	17,922
Sundry income	<u>2,825</u>	<u>3,049</u>
	42,350	32,512
Investment income		
Dividends	10,726	10,375
Deposit account interest	<u>779</u>	<u>120</u>
	<u>11,505</u>	<u>10,495</u>
Total incoming resources	368,540	204,005
Expenditure		
Raising donations and legacies		
Fundraising activities	1,333	890
Investment management costs		
Pensions	63	-
Church activities		
Wages and social security	14,764	11,875
Mission and charitable giving	14,927	11,657
Diocesan parish share	90,028	89,393
Clergy expenses, services, music	21,102	21,345
Fees paid to diocese	10,042	8,501
Parish Magazine	4,021	4,642
Church maintenance	16,162	7,856
Churchyard and cemetery costs	7,906	3,714
Mill Green maintenance	313	359
Hannen Room costs	996	3,220
Youth groups	164	219
Office expenses	6,983	4,934
Insurance	9,775	9,379
Light, heat and water	10,706	6,387
Health and safety	300	90
Flowers	563	225
Depreciation	<u>424</u>	<u>424</u>
	209,176	184,220

This page does not form part of the statutory financial statements

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022 £	2021 £
Support costs		
Governance costs		
Examiners fees	<u>1,320</u>	<u>1,080</u>
Total resources expended	<u>211,892</u>	<u>186,190</u>
Net income	<u><u>156,648</u></u>	<u><u>17,815</u></u>